GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1259
ANSWERED ON:08.03.2002
MERGER OF SUBSIDIARIES OF SBI
PRAKASH V. PATIL

Will the Minister of FINANCE be pleased to state:

(a) whether Government received a proposal some time back from the Central office of State Bank of India, Mumbai regarding merger of its subsidiary banks; and

(b) if so, the details thereof and the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) No such proposal is under consideration of the Government.